

Chardon Local School District

Geauga

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2020, 2021 and 2022 Actual;
Forecasted Fiscal Years Ending June 30, 2023 Through 2027

TWO YEARS TO PASS
LEVY YEAR LEVY YEAR

	Actual					Forecasted					EXTENDED FORCAST BASED ON AVERAGES OF LAST FIVE YEARS						
	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Average Change	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027		2028	2029	2030	2031	2032	2033	
Revenues																	
1.010 General Property Tax (Real Estate)	23,898,174	24,451,815	24,947,084	2.2%	\$24,715,470	\$25,009,251	\$24,703,479	\$24,936,816	\$25,211,308	25,402,914	25,595,976	25,790,506	25,986,513	26,184,011	26,383,009		
1.020 Tangible Personal Property Tax	1,952,715	2,061,390	2,180,452	5.7%	1,125,361	\$3,537,365	\$2,458,454	\$2,528,366	\$2,598,278	2,618,025	2,637,922	2,657,970	2,678,171	2,698,525	2,719,034		
1.030 Income Tax																	
1.035 Unrestricted State Grants-in-Aid	5,313,506	5,595,434	4,988,023	-2.8%	5,158,072	\$5,249,468	\$5,431,295	\$5,591,525	\$5,714,275	5,757,703	5,801,462	5,845,553	5,889,979	5,934,743	5,979,847		
1.040 Restricted State Grants-in-Aid	162,754	207,756	573,402	101.8%	539,471	\$530,964	\$471,257	\$437,252	\$437,725	441,052	444,404	447,781	451,184	454,613	458,068		
1.045 Restricted Federal Grants-in-Aid - SFSF																	
1.050 Property Tax Allocation	2,553,661	2,552,702	2,546,936	-0.1%	2,553,644	\$2,472,797	\$2,445,246	\$2,441,264	\$2,442,742	2,461,307	2,480,013	2,498,861	2,517,852	2,536,988	2,556,269		
1.060 All Other Revenues	1,817,282	1,908,216	1,283,454	-13.9%	2,618,378	\$2,639,238	\$2,390,208	\$2,153,174	\$2,170,147	2,186,640	2,203,259	2,220,003	2,236,875	2,253,876	2,271,005		
1.070 Total Revenues	35,698,092	36,777,313	36,519,351	1.2%	36,710,396	39,439,083	37,899,939	38,088,397	38,574,475	38,867,641	39,163,035	39,460,674	39,760,575	40,062,756	40,367,233		
Other Financing Sources																	
2.010 Proceeds from Sale of Notes																	
2.020 State Emergency Loans and Advancements (Approved)																	
2.040 Operating Transfers-In	643,190	605,399	611,880	-2.4%	690,730	690,730	690,730	690,730	690,730	695,980	701,269	706,599	711,969	717,380	722,832		
2.050 Advances-In	200,000	490,574	987,000	123.2%	785,450	475,000	475,000	475,000	475,000	478,610	482,247	485,913	489,605	493,326	497,076		
2.060 All Other Financing Sources	463,202	18,297	105,642	190.7%	2,708												
2.070 Total Other Financing Sources	1,306,392	1,114,270	1,704,522	19.1%	1,478,888	1,165,730	1,165,730	1,165,730	1,165,730	1,174,590	1,183,516	1,192,511	1,201,574	1,210,706	1,219,908		
2.080 Total Revenues and Other Financing Sources	37,004,484	37,891,583	38,223,873	1.6%	38,189,284	40,604,813	39,065,669	39,254,127	39,740,205	40,042,231	40,346,552	40,653,185	40,962,150	41,273,462	41,587,140		
Expenditures										0.76%	0.09%	5.95%	-3.94%	0.48%	1.22%		
3.010 Personal Services	\$18,226,654	\$18,831,056	\$18,941,284	2.0%	\$21,110,795	\$22,240,376	\$22,064,840	\$22,614,771	\$23,166,120	23,861,104	24,576,937	25,314,245	26,073,672	26,855,882	27,661,559		
3.020 Employees' Retirement/Insurance Benefits	\$7,739,685	\$8,005,027	\$8,134,118	2.5%	\$8,511,366	\$8,904,949	\$9,309,054	\$9,904,300	\$10,544,740	10,861,082	11,186,915	11,522,522	11,868,198	12,224,244	12,590,971		
3.030 Purchased Services	\$3,581,141	\$4,609,965	\$3,152,594	-1.4%	\$3,172,338	\$3,885,667	\$4,010,066	\$4,089,634	\$4,171,307	4,296,446	4,425,340	4,558,100	4,694,843	4,835,688	4,980,759		
3.040 Supplies and Materials	\$794,025	\$965,800	\$934,229	9.2%	\$1,868,227	\$1,676,847	\$1,750,679	\$1,939,753	\$1,876,548	1,932,844	1,990,830	2,050,555	2,112,071	2,175,433	2,240,696		
3.050 Capital Outlay	\$69,879	\$81,765	\$49,013	-11.5%	\$2,360,977	\$1,419,152	\$686,770	\$450,444	\$459,453	473,237	487,434	502,057	517,118	532,632	548,611		
3.060 Intergovernmental																	
Debt Service:																	
4.010 Principal-All (Historical Only)																	
4.020 Principal-Notes																	
4.030 Principal-State Loans																	
4.040 Principal-State Advancements																	
4.050 Principal-HB 264 Loans																	
4.055 Principal-Other																	
4.060 Interest and Fiscal Charges																	
4.300 Other Objects	\$572,311	\$603,037	\$597,581	2.2%	\$608,907	\$731,059	\$623,322	\$635,764	\$635,764	654,837	674,482	694,716	715,558	737,025	759,135		
4.500 Total Expenditures	30,983,695	33,096,650	31,808,819	1.5%	37,632,610	38,858,050	38,444,731	39,634,666	40,853,932	42,079,550	43,341,936	44,642,195	45,981,460	47,360,904	48,781,731		
Other Financing Uses										3.00%	15.48%	3.15%	-1.08%	3.00%	2.98%		
5.010 Operating Transfers-Out	\$1,037,690	\$874,899	\$936,880	-4.3%	\$1,347,690	\$1,837,000	\$1,347,000	\$1,497,000	\$1,347,000	1,387,410	1,429,032	1,471,903	1,516,060	1,561,542	1,608,388		
5.020 Advances-Out	\$490,574	\$987,000	\$785,450	40.4%	\$475,000	\$475,000	\$475,000	\$475,000	\$475,000	489,250	503,928	519,045	534,617	550,655	567,175		
5.030 All Other Financing Uses																	
5.040 Total Other Financing Uses	1,528,264	1,861,899	1,722,330	7.2%	1,822,690	2,312,000	1,822,000	1,972,000	1,822,000	1,876,660	1,932,960	1,990,949	2,050,677	2,112,197	2,175,563		
5.050 Total Expenditures and Other Financing Uses	32,511,959	34,958,549	33,531,149	1.7%	39,455,300	41,170,050	40,266,731	41,606,666	42,675,932	43,956,210	45,274,896	46,633,143	48,032,137	49,473,102	50,957,295		
										3.00%	15.01%	4.17%	-2.24%	3.22%	2.51%		
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	4,492,525	2,933,034	4,692,724	12.6%	1,266,016-	565,237-	1,201,062-	2,352,539-	2,935,727-	3,913,979-	4,928,345-	5,979,958-	7,069,988-	8,199,640-	9,370,154-		
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	12,597,167	17,089,692	20,022,726	26.4%	24,715,450	23,449,434	22,884,197	21,683,135	19,330,596	16,394,869	12,480,890	7,552,545	1,572,587	5,497,401-	13,697,041-	13,697,041-	
7.020 Cash Balance June 30	17,089,692	20,022,726	24,715,450	20.3%	23,449,434	22,884,197	21,683,135	19,330,596	16,394,869	12,480,890	7,552,545	1,572,587	5,497,401-	13,697,041-	23,067,195-		
													NEGATIVE CASH				

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